



Finance Committee: Minutes

June 21, 2023 at 7:30AM via Zoom

Call Meeting to Order

Meeting was called to order by Gary Giem at 7:37am

Committee Members Present

Gary Giem, Treasurer	Mike Hansen	Bill Naegeli
Judi Knapp	Steve Wanderaas	Mark Suta
Jeff Pattison		

Partners and others present: LaRinda Spencer, Rebecca Boslough-King, Terry Profota

Approve April Minutes

- MOTION:Mike Hansen
- SECOND: Judy Knapp
- DISCUSSION:none
- MOTION CARRIES:All Ayes

Financial Report

Governance Calendar was reviewed: Rebecca will check into changing Credit Card statements to the end of month and not the 8th so it will coincide with the other reconciliation statements.

May Financials were reviewed.

Direct Deposit Payable seemed over the usual count. LaRinda Spencer will check it and get back to board.

Judi Knapp asked that we add the third column in the Budget Vs Actual to show the percentage of budget used.

Ensure Bank/Credit Card statements are sent out to Finance Committee

Terry Profota suggested that it would save time in the meetings if LaRinda would write a narrative for any item that is disconcerting or would be questionable.

Other MACD Business

Review of MACD Policy and Procedures:

Membership on Website will be posted with Balance Sheet and YTD Actual vs. Budget.

There will be a statement: Due to security concerns MACD will post the following (Balance Sheet and YTD Actual vs. Budget.) If you want to see any other of the following ** Please contact the financial manager. These are available to all districts by request.

The Financial Manager will make a note with the Quarterly Investment Statements of any changes.

The changes to the Governance Calendar will go to the MACD board for review and vote.

The Finance Committee will review the first 7 pages of the Finance Committee Policies before meeting in July of 2023.

From Terry Profota:

To dos from meeting, mostly for my memory but sharing if it will be helpful:

1. See if can change credit card close date
2. Based on this, update Governance Calendar
3. Have the board approve the revised Financial Committee Review policy.
4. After the board approves the new policy, which includes what is posted for members – add a note to the Members financial page that says, “Due to security concerns, MACD will only be posting its Balance Sheet and Actual vs Budget statements. If you would like more detailed information, please contact LaRinda Spencer at larinda@macdnet.org.
5. LaRinda will start to add narratives to the financial statements to explain “discrepancies” and look into the payroll amount of \$35,000.

Items to be brought forward to the Full MACD Board

Governance Calendar Changes Revised Financial Committee Review

Next Meeting Date: July 19th, 2023 at 7:30AM

Open Mic: None

Adjournment

Adjourned at

- MOTION: Mike Hansen
- SECOND: Bill Naegeli
- DISCUSSION: none
- MEETING ADJOURNED at 8am

To email the full committee (incl. staff):

finance@macdnet.org

Committee organizational documents:

The Finance Committee Charter and Finance Committee Reporting document are available here

<https://macdnet.org/about-us/board-organization-documents/>