



Finance Committee: Minutes

February 22, 2023 at 7:30AM via Zoom

Call Meeting to Order

Meeting was called to order by Gary Giem at 7:37am

Committee Members Present

Gary Giem, Treasurer	Mike Hansen	Bill Naegeli
Judi Knapp	Steve Wanderaas	Mark Suta
Jeff Pattison		

Partners and others present: Becca Boslough-King, LaRinda Spencer, Dean Rogge

Approve February 22nd Minutes

- MOTION: Mike Hansen
- SECOND: Bill Naegeli
- DISCUSSION: none
- MOTION CARRIES: Yes

Financial Report

NRCS Rent needs to be placed in Budget 2023

Would like to have an updated Grants Sheet for May 17, 2023 meeting.

Financial Reports (monthly and quarterly) were approved.

Other MACD Business

- ❖ The Governance Calendar was reviewed. There was a question on having the reports for the Quarters of the year so soon in the month as many of the financial statements do not come out until the 10th of the month.
 - The Finance Committee would like to have the wording changed on the Governance Calendar quarterly report to: as soon as possible in the month. This will go to Rebecca Boslough-King and then to the Governance Committee for approval before to the MACD Board.

- ❖ MACD needs an Investment Policy. There needs to be some avenue to move money around if there is a need. Discussion was that MACD may need to transfer money from DaDavidson or Savings Account to MACD Checking Account.
 - Steve Wanderaas motioned to transfer \$15,000 from Savings into checking for Legislative Travel (line 110 on budget.) Bill Naegeli seconded the motion with no discussion and all ayes - passed. If there is money left over then it could be put back into the savings account.
- ❖ Dean Rogge made a suggestion that MACD could ask districts to assist with the legislative travel budget.
- ❖ The Finance Committee will have all financials in order for the Spring Board Meeting. Consensus is that the financials are ready for the Spring Board Meeting.
- ❖ FundRaising Committee: was decided to hold off until MACD has hired an Events Director. At that time the Finance Committee will ask this Fund Raising Committee to go to full board for volunteers.

Items to be brought forward to the Full MACD Board

Quarterlies Reports: Balance Sheet and Budget VS. Actuals for Q1 2023

Next Meeting Date: May 17th, 2023 at 7:30AM

Open Mic:

Adjournment

Adjourned at

- MOTION: Steve Wanderaas
- SECOND: Bill Naegeli
- DISCUSSION: none
- MEETING ADJOURNED at 8:47AM

To email the full committee (incl. staff):

finance@macdnet.org

Committee organizational documents:

The Finance Committee Charter and Finance Committee Reporting document are available here

<https://macdnet.org/about-us/board-organization-documents/>