

Montana Association of Conservation Districts

BALANCE SHEET

As of September 9, 2020

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
DAD-Invest	72,972.42
DAD-L&E Fund	37,708.12
DAD-Memorial Fund	31,592.55
Opportunity CHECKING (6471)	150,555.67
PayPal	0.00
Petty Cash	280.00
Total Bank Accounts	\$293,108.76
Accounts Receivable	
Accounts Receivable (A/R)	0.00
Total Accounts Receivable	\$0.00
Other Current Assets	
Prepaid Health Insurance Premium	1,760.56
Uncategorized Asset	0.00
Total Other Current Assets	\$1,760.56
Total Current Assets	\$294,869.32
Fixed Assets	
Accumulated Depreciation	-12,049.00
Equipment	2,788.00
Furniture & Fixtures	9,403.00
Total Fixed Assets	\$142.00
TOTAL ASSETS	\$295,011.32

Montana Association of Conservation Districts

BALANCE SHEET

As of September 9, 2020

	TOTAL
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable (A/P)	0.00
Total Accounts Payable	\$0.00
Credit Cards	
Credit Card	214.82
Total Credit Cards	\$214.82
Other Current Liabilities	
Accrued Sick and Vacation Leave	0.00
Direct Deposit Payable	0.00
Payroll Liabilities	
Blue Cross Blue Shield	1,760.56
Federal Taxes (941/944)	0.00
Federal Unemployment (940)	81.86
MT Income Tax	100.00
MT Unemployment Tax	61.28
Total Payroll Liabilities	2,003.70
Vacation/Sick Leave Liability	0.00
Total Other Current Liabilities	\$2,003.70
Total Current Liabilities	\$2,218.52
Total Liabilities	\$2,218.52
Equity	
Opening Balance Equity	111,519.26
Prior Period Adjustment	-1,243.00
Retained Earnings	118,398.87
Net Income	64,117.67
Total Equity	\$292,792.80
TOTAL LIABILITIES AND EQUITY	\$295,011.32

**Montana Association of Conservation Districts
Budget vs. Actuals: 2020 Budget - FY20 P&L**

January 1 - September 9, 2020

	<u>Actual</u>	<u>Budget</u>	<u>Total over Budget</u>	<u>% of Budget</u>
Income				
Dues			0.00	
Associate Dues	2,236.80	2,500.00	-263.20	89.47%
MACD Dues	123,623.19	122,500.00	1,123.19	100.92%
Total Dues	\$ 125,859.99	\$ 125,000.00	\$ 859.99	100.69%
Event			0.00	
Convention			0.00	
Raffle		500.00	-500.00	0.00%
Registrations		45,000.00	-45,000.00	0.00%
Sponsors		1,000.00	-1,000.00	0.00%
Vendor		500.00	-500.00	0.00%
Total Convention	\$ 0.00	\$ 47,000.00	-\$ 47,000.00	0.00%
Total Event	\$ 0.00	\$ 47,000.00	-\$ 47,000.00	0.00%
NACD Technical Assistance	1,000.00		1,000.00	
Uncategorized Income	0.00		0.00	
Total Income	\$ 126,859.99	\$ 172,000.00	-\$ 45,140.01	73.76%
Gross Profit	\$ 126,859.99	\$ 172,000.00	-\$ 45,140.01	73.76%
Expenses				
Bank Charges & Fees		50.00	-50.00	0.00%
Events			0.00	
area meetings	44.34	50.00	-5.66	88.68%
Longevity Pins		1,000.00	-1,000.00	0.00%
registration/travel		800.00	-800.00	0.00%
Total area meetings	\$ 44.34	\$ 1,850.00	-\$ 1,805.66	2.40%
Convention			0.00	
Event charges		40,000.00	-40,000.00	0.00%
Raffle		275.00	-275.00	0.00%
Total Convention	\$ 0.00	\$ 40,275.00	-\$ 40,275.00	0.00%

spring board	1,765.96	4,500.00	-2,734.04	39.24%
Total Events	\$ 1,810.30	\$ 46,625.00	-\$ 44,814.70	3.88%
Financial Services			0.00	
Accountant - taxes and consulting	1,237.50	2,000.00	-762.50	61.88%
Quickbooks Fees	466.75	1,100.00	-633.25	42.43%
Total Financial Services	\$ 1,704.25	\$ 3,100.00	-\$ 1,395.75	54.98%
Helena Office- Ops	102.90		102.90	
Cell Phone stipend - ED PD	175.00	600.00	-425.00	29.17%
Conference Line	166.00	300.00	-134.00	55.33%
Insurance	2,088.00	3,000.00	-912.00	69.60%
Miscellaneous Office Expense*	123.93	100.00	23.93	123.93%
Office equipment - hardware/software		500.00	-500.00	0.00%
Office Supplies/printing/mailing	427.36	2,000.00	-1,572.64	21.37%
Total Helena Office- Ops	\$ 3,083.19	\$ 6,500.00	-\$ 3,416.81	47.43%
Legal & Professional Services	531.00	5,000.00	-4,469.00	10.62%
Lobbying/Legislative	3,750.00		3,750.00	
Legislative Travel Reimbursement		1,000.00	-1,000.00	0.00%
Total Lobbying/Legislative	\$ 3,750.00	\$ 1,000.00	\$ 2,750.00	375.00%
Memberships (NACD etc.)	200.00	1,000.00	-800.00	20.00%
Miscellaneous Expenses		250.00	-250.00	0.00%
Office Management Services	4,500.00	9,000.00	-4,500.00	50.00%
Admin due to ED release 2020	7,467.12		7,467.12	
Total Office Management Services	\$ 11,967.12	\$ 9,000.00	\$ 2,967.12	132.97%
Payroll Expenses			0.00	
Benefits (Health/Retirement)		3,300.00	-3,300.00	0.00%
Retirement	1,181.25		1,181.25	
Taxes			0.00	
Federal Taxes (941/944)	1,527.28	5,000.00	-3,472.72	30.55%
Federal Unemployment (940)	77.59	420.00	-342.41	18.47%
MT Income Tax		1,200.00	-1,200.00	0.00%
MT Unemployment Tax	279.50		279.50	
Total Taxes	\$ 1,884.37	\$ 6,620.00	-\$ 4,735.63	28.46%
Wages	16,731.38	52,000.00	-35,268.62	32.18%
Salary Type 2	1,225.00	4,200.00	-2,975.00	29.17%

Sick Pay	675.00		675.00	
Vacation Pay	1,125.00		1,125.00	
Total Wages	\$ 19,756.38	\$ 56,200.00	-\$ 36,443.62	35.15%
Workers Comp.- State Fund/income tax	311.27	1,000.00	-688.73	31.13%
Total Payroll Expenses	\$ 23,133.27	\$ 67,120.00	-\$ 43,986.73	34.47%
Reimbursable Expenses		100.00	-100.00	0.00%
Rent & Lease	630.00		630.00	
Rent/Utilities/House Investment	630.00	2,600.00	-1,970.00	24.23%
Scholarships	1,000.00	1,500.00	-500.00	66.67%
Technical Assistance (Kay Webb)	397.50		397.50	
Training/Workshops/Conventions		200.00	-200.00	0.00%
Travel			0.00	
Board Travel	5,821.42	12,000.00	-6,178.58	48.51%
Staff Travel	1,749.03	4,000.00	-2,250.97	43.73%
Standing Committee Chair	757.10	500.00	257.10	151.42%
Total Travel	\$ 8,327.55	\$ 16,500.00	-\$ 8,172.45	50.47%
Total Expenses	\$ 57,164.18	\$ 160,545.00	-\$ 103,380.82	35.61%
Net Operating Income	\$ 69,695.81	\$ 11,455.00	\$ 58,240.81	608.43%
Other Income				
Dividend/interest Revenue	-5,578.14	4,500.00	-10,078.14	-123.96%
Total Other Income	-\$ 5,578.14	\$ 4,500.00	-\$ 10,078.14	-123.96%
Net Other Income	-\$ 5,578.14	\$ 4,500.00	-\$ 10,078.14	-123.96%
Net Income	\$ 64,117.67	\$ 15,955.00	\$ 48,162.67	401.87%

***Miscellaneous Office Expense DETAILS:**

Date	Memo/Description	Split	Amount
Helena Office- Ops			
Miscellaneous Office Expense			
1/6/2020	lock for door	Credit Card	-20.94
1/7/2020	lock kit for door	Credit Card	-7.99
1/9/2020		Petty Cash	-20
2/24/2020	SOS annual report filin	Credit Card	-20
4/27/2020	ED job Posting	Credit Card	-55
Total for Miscellaneous Office Expense			(\$123.93)

Total for Helena Office- Ops

(\$123.93)

Montana Association of Conservation Districts

PROFIT AND LOSS

January 1 - September 9, 2020

	TOTAL
Income	
Dues	
Associate Dues	2,236.80
MACD Dues	123,623.19
Total Dues	125,859.99
NACD Technical Assistance	1,000.00
Uncategorized Income	0.00
Total Income	\$126,859.99
GROSS PROFIT	\$126,859.99
Expenses	
Events	
area meetings	44.34
spring board	1,765.96
Total Events	1,810.30
Financial Services	
Accountant - taxes and consulting	1,237.50
Quickbooks Fees	466.75
Total Financial Services	1,704.25
Helena Office- Ops	102.90
Cell Phone stipend - ED PD	175.00
Conference Line	166.00
Insurance	2,088.00
Miscellaneous Office Expense	123.93
Office Supplies/printing/mailing	427.36
Total Helena Office- Ops	3,083.19
Legal & Professional Services	531.00
Lobbying/Legislative	3,750.00
Memberships (NACD etc.)	200.00
Office Management Services	4,500.00
Admin due to ED release 2020	7,467.12
Total Office Management Services	11,967.12
Payroll Expenses	
Retirement	1,181.25
Taxes	
Federal Taxes (941/944)	1,527.28
Federal Unemployment (940)	77.59
MT Unemployment Tax	279.50
Total Taxes	1,884.37

Montana Association of Conservation Districts

PROFIT AND LOSS

January 1 - September 9, 2020

	TOTAL
Wages	16,731.38
Salary Type 2	1,225.00
Sick Pay	675.00
Vacation Pay	1,125.00
Total Wages	19,756.38
Workers Comp.- State Fund/income tax	311.27
Total Payroll Expenses	23,133.27
Rent & Lease	630.00
Rent/Utilities/House Investment	630.00
Scholarships	1,000.00
Technical Assistance (Kay Webb)	397.50
Travel	
Board Travel	5,821.42
Staff Travel	1,749.03
Standing Committee Chair	757.10
Total Travel	8,327.55
Total Expenses	\$57,164.18
NET OPERATING INCOME	\$69,695.81
Other Income	
Dividend/interest Revenue	-5,578.14
Total Other Income	\$ -5,578.14
NET OTHER INCOME	\$ -5,578.14
NET INCOME	\$64,117.67

Montana Association of Conservation Districts

CHECK DETAIL

August 2020

DATE	TRANSACTION TYPE	NUM	NAME	MEMO/DESCRIPTION	CLR	AMOUNT
Opportunity CHECKING (6471)						
08/05/2020	Tax Payment		MT Department of Revenue	Tax Payment for Period: 07/01/2020-07/31/2020		0.00
				MT Income Tax		0.00
08/05/2020	Expense				C	-71.25
				WENDY J WEISSMAN SALE WENDY J WEISSMAN SALE		71.25
08/11/2020	Check	1473	SWCDM		C	-
				cost of wages for SWCDM staff from 5/1 - 7/31 2020		4,381.77
						4,381.77
08/18/2020	Payroll Check	DD	Rebecca Boslough	Pay Period: 08/01/2020-08/15/2020	C	-
				Direct Deposit		1,399.58
						-
						1,399.58
08/19/2020	Tax Payment		IRS	Tax Payment for Period: 08/15/2020-08/18/2020	C	-315.79
				Federal Taxes (941/944)		-315.79
08/19/2020	Check		SWCDM			-651.00
				cost of wages for SWCDM staff from 8/1 -8/31 2020		651.00
08/28/2020	Check	1474	Jeffrey Tiberi		C	-
				September 2020 lobbying payment		1,250.00
						1,250.00

Montana Association of Conservation Districts
Credit Card Report
August 2020

	Date	Transaction Type	Memo/Description	Account	Clr	Amount	Balance
Credit Card							
	Beginning Balance						155.75
	08/04/2020	Expense	batteries	Credit Card	C	11.99	167.74
	08/05/2020	Expense	printer paper	Credit Card	C	49.98	217.72
	08/10/2020	Expense	monitor adapter and mouse pad for Rebecca Boslough	Credit Card	C	16.36	234.08
	08/14/2020	Expense	name tags	Credit Card	C	66.00	300.08
	08/15/2020	Expense	padded envelopes to send longevity pins in	Credit Card	C	44.34	344.42
	08/16/2020	Expense	Uber Confrence line	Credit Card	C	20.75	365.17
	08/17/2020	Expense	Name Tag Mailing	Credit Card	C	1.00	366.17
	08/17/2020	Expense	name tag mailing	Credit Card	C	1.00	367.17
	08/17/2020	Expense	name tag mailing	Credit Card	C	1.20	368.37
	08/17/2020	Expense	name tag mailing	Credit Card	C	1.20	369.57
	08/17/2020	Expense	name tag mailing	Credit Card	C	1.00	370.57
	08/24/2020	Transfer		Credit Card	C	-155.75	214.82
							\$ 59.07
TOTAL							\$ 59.07

