

Montana Association of Conservation Districts

BUDGET VS. ACTUALS: 2020 BUDGET - FY20 P&L

January - December 2020

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
Dues				
Associate Dues	2,240.00	2,500.00	-260.00	89.60 %
MACD Dues	90,687.64	122,500.00	-31,812.36	74.03 %
Total Dues	92,927.64	125,000.00	-32,072.36	74.34 %
Event				
Convention				
Raffle		500.00	-500.00	
Registrations		45,000.00	-45,000.00	
Sponsors		1,000.00	-1,000.00	
Vendor		500.00	-500.00	
Total Convention		47,000.00	-47,000.00	
Total Event		47,000.00	-47,000.00	
Uncategorized Income	0.00		0.00	
Total Income	\$92,927.64	\$172,000.00	\$ -79,072.36	54.03 %
GROSS PROFIT	\$92,927.64	\$172,000.00	\$ -79,072.36	54.03 %
Expenses				
Bank Charges & Fees				
		50.00	-50.00	
Events				
area meetings		50.00	-50.00	
Longevity Pins		1,000.00	-1,000.00	
registration/travel		800.00	-800.00	
Total area meetings		1,850.00	-1,850.00	
Convention				
Event charges		40,000.00	-40,000.00	
Raffle		275.00	-275.00	
Total Convention		40,275.00	-40,275.00	
spring board		4,500.00	-4,500.00	
Total Events		46,625.00	-46,625.00	
Financial Services				
Accountant - taxes and consulting		2,000.00	-2,000.00	
Quickbooks Fees	230.00	1,100.00	-870.00	20.91 %
Total Financial Services	230.00	3,100.00	-2,870.00	7.42 %
Helena Office- Ops				
Cell Phone stipend - ED PD	125.00	600.00	-475.00	20.83 %
Conference Line	83.00	300.00	-217.00	27.67 %
Insurance		3,000.00	-3,000.00	
Miscellaneous Office Expense	68.93	100.00	-31.07	68.93 %
Office equipment - hardware/software		500.00	-500.00	
Office Supplies/printing/mailing	209.65	2,000.00	-1,790.35	10.48 %
Total Helena Office- Ops	486.58	6,500.00	-6,013.42	7.49 %

Montana Association of Conservation Districts

BUDGET VS. ACTUALS: 2020 BUDGET - FY20 P&L

January - December 2020

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Legal & Professional Services	160.50	5,000.00	-4,839.50	3.21 %
Lobbying/Legislative				
Legislative Travel Reimbursement		1,000.00	-1,000.00	
Total Lobbying/Legislative		1,000.00	-1,000.00	
Memberships (NACD etc.)		1,000.00	-1,000.00	
Miscellaneous Expenses		250.00	-250.00	
Office Management Services	2,250.00	9,000.00	-6,750.00	25.00 %
PayPal Fees	3.20		3.20	
Payroll Expenses				
Benefits (Health/Retirement)		3,300.00	-3,300.00	
Retirement	1,181.25		1,181.25	
Taxes				
Federal Taxes (941/944)	1,187.13	5,000.00	-3,812.87	23.74 %
Federal Unemployment (940)	50.91	420.00	-369.09	12.12 %
MT Income Tax		1,200.00	-1,200.00	
MT Unemployment Tax	217.25		217.25	
Total Taxes	1,455.29	6,620.00	-5,164.71	21.98 %
Wages	12,685.02	52,000.00	-39,314.98	24.39 %
Salary Type 2	875.00	4,200.00	-3,325.00	20.83 %
Sick Pay	675.00		675.00	
Vacation Pay	1,125.00		1,125.00	
Total Wages	15,360.02	56,200.00	-40,839.98	27.33 %
Workers Comp.- State Fund/income tax	311.27	1,000.00	-688.73	31.13 %
Total Payroll Expenses	18,307.83	67,120.00	-48,812.17	27.28 %
Reimbursable Expenses		100.00	-100.00	
Rent/Utilities/House Investment	630.00	2,600.00	-1,970.00	24.23 %
Scholarships		1,500.00	-1,500.00	
Training/Workshops/Conventions		200.00	-200.00	
Travel				
Board Travel	1,574.40	12,000.00	-10,425.60	13.12 %
Staff Travel	1,749.03	4,000.00	-2,250.97	43.73 %
Standing Committee Chair	316.50	500.00	-183.50	63.30 %
Total Travel	3,639.93	16,500.00	-12,860.07	22.06 %
Total Expenses	\$25,708.04	\$160,545.00	\$ -134,836.96	16.01 %
NET OPERATING INCOME	\$67,219.60	\$11,455.00	\$55,764.60	586.81 %
Other Income				
Dividend/interest Revenue		4,500.00	-4,500.00	
Total Other Income	\$0.00	\$4,500.00	\$ -4,500.00	0.00%
NET OTHER INCOME	\$0.00	\$4,500.00	\$ -4,500.00	0.00 %
NET INCOME	\$67,219.60	\$15,955.00	\$51,264.60	421.31 %

Montana Association of Conservation Districts

PROFIT AND LOSS

January - April, 2020

	TOTAL
Income	
Dues	
Associate Dues	2,240.00
MACD Dues	90,687.64
Total Dues	92,927.64
Uncategorized Income	0.00
Total Income	\$92,927.64
GROSS PROFIT	\$92,927.64
Expenses	
Financial Services	
Quickbooks Fees	230.00
Total Financial Services	230.00
Helena Office- Ops	
Cell Phone stipend - ED PD	125.00
Conference Line	83.00
Miscellaneous Office Expense	68.93
Office Supplies/printing/mailing	209.65
Total Helena Office- Ops	486.58
Legal & Professional Services	160.50
Office Management Services	2,250.00
PayPal Fees	3.20
Payroll Expenses	
Retirement	1,181.25
Taxes	
Federal Taxes (941/944)	1,187.13
Federal Unemployment (940)	50.91
MT Unemployment Tax	217.25
Total Taxes	1,455.29
Wages	12,685.02
Salary Type 2	875.00
Sick Pay	675.00
Vacation Pay	1,125.00
Total Wages	15,360.02
Workers Comp.- State Fund/income tax	311.27
Total Payroll Expenses	18,307.83
Rent/Utilities/House Investment	630.00
Travel	
Board Travel	1,574.40
Staff Travel	1,749.03
Standing Committee Chair	316.50
Total Travel	3,639.93
Total Expenses	\$25,708.04
NET OPERATING INCOME	\$67,219.60
NET INCOME	\$67,219.60

Montana Association of Conservation Districts

BALANCE SHEET

As of April 30, 2020

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
DAD-Invest	77,297.65
DAD-L&E Fund	37,698.17
DAD-Memorial Fund	32,855.41
Opportunity CHECKING (6471)	147,716.94
PayPal	96.80
Petty Cash	280.00
Total Bank Accounts	\$295,944.97
Accounts Receivable	
Accounts Receivable (A/R)	0.00
Total Accounts Receivable	\$0.00
Other Current Assets	
Prepaid Health Insurance Premium	1,760.56
Uncategorized Asset	0.00
Total Other Current Assets	\$1,760.56
Total Current Assets	\$297,705.53
Fixed Assets	
Accumulated Depreciation	-10,104.00
Equipment	2,788.00
Furniture & Fixtures	9,403.00
Total Fixed Assets	\$2,087.00
TOTAL ASSETS	\$299,792.53

Montana Association of Conservation Districts

BALANCE SHEET

As of April 30, 2020

	TOTAL
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable (A/P)	0.00
Total Accounts Payable	\$0.00
Credit Cards	
Credit Card	55.05
Total Credit Cards	\$55.05
Other Current Liabilities	
Accrued Sick and Vacation Leave	0.00
Direct Deposit Payable	0.00
Payroll Liabilities	
Blue Cross Blue Shield	1,760.56
Federal Taxes (941/944)	0.00
Federal Unemployment (940)	55.18
MT Income Tax	54.00
MT Unemployment Tax	28.01
Total Payroll Liabilities	1,897.75
Vacation/Sick Leave Liability	0.00
Total Other Current Liabilities	\$1,897.75
Total Current Liabilities	\$1,952.80
Total Liabilities	\$1,952.80
Equity	
Opening Balance Equity	111,519.26
Prior Period Adjustment	-1,243.00
Retained Earnings	120,343.87
Net Income	67,219.60
Total Equity	\$297,839.73
TOTAL LIABILITIES AND EQUITY	\$299,792.53

Montana Association of Conservation Districts
Check Detail
April 2020

Opportunity
CHECKING (6471)

Date	Transaction Type	Num	Name	Memo/Description	Clr	Amount
04/01/2020	Check	1442	SWCDM		C	-2,880.00
				Rent for Jan - March 2020 (\$210/month)		630.00
				management services for Q1 2020		2,250.00
04/02/2020	Payroll Check	DD	Jeffrey Tiberi	Pay Period: 03/16/2020-03/31/2020	C	-685.61
				Direct Deposit		-685.61
04/03/2020	Tax Payment		IRS	Tax Payment for Period: 04/01/2020-04/03/2020	C	-155.36
				Federal Taxes (941/944)		-155.36
04/03/2020	Tax Payment		MT Department of Revenue	Tax Payment for Period: 03/01/2020-03/31/2020	C	-228.00
				MT Income Tax		-228.00
04/06/2020	Check	1443	Wendy Weissman, CPA-V	Invoice # 11294	C	-56.50
				MACD QB services and payroll		56.50
04/09/2020	Tax Payment		MT Unemployment Insurance Division	Tax Payment for Period: 01/01/2020-03/31/2020	C	-196.46
				MT Unemployment Tax		-196.46
04/13/2020	Check	1444	Fidelity	Charles Cornillie Acct# 229629025 LAST CHECK		-639.58
				C. Cornillie Q1 2020 retirement		639.58
04/17/2020	Payroll Check	DD	Jeffrey Tiberi	Pay Period: 04/01/2020-04/15/2020	C	-582.45
				Direct Deposit		-582.45
04/20/2020	Tax Payment		IRS	Tax Payment for Period: 04/15/2020-04/17/2020	C	-121.18
				Federal Taxes (941/944)		-121.18
04/22/2020	Check	1445	SWCDM			-8,938.00
				Soil Health registrations that were mistakenly deposited to MACD		-8,938.00
04/29/2020	Check	1446	Helena's Own Bottled Water			-18.00
				office bottled water		18.00
04/29/2020	Check	1447	Wendy Weissman, CPA-V	Invoice # 11425		-56.50
				MACD QB services and payroll		56.50

Thursday, Apr 30, 2020 08:26:00 AM GMT-7

Montana Association of Conservation Districts
Transaction Report
 April 2020

	Date	Transaction Type	Num	Name	Memo/Description	Account	Split	Amount	Balance
Credit Card									
									185.75
	Beginning Balance								
	04/16/2020	Expense			UberConfrence line	Credit Card	Helena Office- Ops:Conference Line	20.75	206.50
	04/17/2020	Expense			stamps	Credit Card	Helena Office- Ops:Office Supplies/printing/mailling	34.30	240.80
	04/21/2020	Transfer				Credit Card	Opportunity CHECKING (6471)	-185.75	55.05
	04/27/2020	Expense			ED job Posting	Credit Card	Helena Office- Ops:Miscellaneous Office Expense	55.00	110.05
Total for Credit Card								-\$ 75.70	
TOTAL								-\$ 75.70	

Thursday, Apr 30, 2020 09:47:36 AM GMT-7 - Accrual Basis