

Montana Association of Conservation Districts

Budget vs. Actuals: 2020 Budget - FY20 P&L

January - December 2020

	Actual	Budget	Total over Budget	% of Budget
Income				
Dues			0.00	
Associate Dues	2,236.80	2,500.00	-263.20	89.47%
MACD Dues	117,899.52	122,500.00	-4,600.48	96.24%
Total Dues	\$ 120,136.32	\$ 125,000.00	-\$ 4,863.68	96.11%
Event			0.00	
Convention			0.00	
Raffle		500.00	-500.00	0.00%
Registrations		45,000.00	-45,000.00	0.00%
Sponsors		1,000.00	-1,000.00	0.00%
Vendor		500.00	-500.00	0.00%
Total Convention	\$ 0.00	\$ 47,000.00	-\$ 47,000.00	0.00%
Total Event	\$ 0.00	\$ 47,000.00	-\$ 47,000.00	0.00%
NACD Technical Assistance	1,000.00		1,000.00	
Uncategorized Income	0.00		0.00	
Total Income	\$ 121,136.32	\$ 172,000.00	-\$ 50,863.68	70.43%
Gross Profit	\$ 121,136.32	\$ 172,000.00	-\$ 50,863.68	70.43%
Expenses				
Bank Charges & Fees		50.00	-50.00	0.00%
Events			0.00	
area meetings		50.00	-50.00	0.00%
Longevity Pins		1,000.00	-1,000.00	0.00%
registration/travel		800.00	-800.00	0.00%
Total area meetings	\$ 0.00	\$ 1,850.00	-\$ 1,850.00	0.00%
Convention			0.00	
Event charges		40,000.00	-40,000.00	0.00%
Raffle		275.00	-275.00	0.00%
Total Convention	\$ 0.00	\$ 40,275.00	-\$ 40,275.00	0.00%
spring board	1,765.96	4,500.00	-2,734.04	39.24%
Total Events	\$ 1,765.96	\$ 46,625.00	-\$ 44,859.04	3.79%
Financial Services			0.00	
Accountant - taxes and consulting	1,200.00	2,000.00	-800.00	60.00%
Quickbooks Fees	286.50	1,100.00	-813.50	26.05%
Total Financial Services	\$ 1,486.50	\$ 3,100.00	-\$ 1,613.50	47.95%
Helena Office- Ops	102.90		102.90	
Cell Phone stipend - ED PD	125.00	600.00	-475.00	20.83%
Conference Line	145.25	300.00	-154.75	48.42%
Insurance	2,088.00	3,000.00	-912.00	69.60%
Miscellaneous Office Expense *	123.93	100.00	23.93	123.93%
Office equipment - hardware/software		500.00	-500.00	0.00%
Office Supplies/printing/mailing	265.63	2,000.00	-1,734.37	13.28%

Total Helena Office- Ops	\$	2,850.71	\$	6,500.00	-\$	3,649.29	43.86%
Legal & Professional Services		531.00		5,000.00		-4,469.00	10.62%
Lobbying/Legislative		2,500.00				2,500.00	
Legislative Travel Reimbursement				1,000.00		-1,000.00	0.00%
Total Lobbying/Legislative	\$	2,500.00	\$	1,000.00	\$	1,500.00	250.00%
Memberships (NACD etc.)		200.00		1,000.00		-800.00	20.00%
Miscellaneous Expenses				250.00		-250.00	0.00%
Office Management Services		4,500.00		9,000.00		-4,500.00	50.00%
Admin due to ED release 2020		2,434.35				2,434.35	
Total Office Management Services	\$	6,934.35	\$	9,000.00	-\$	2,065.65	77.05%
Payroll Expenses						0.00	
Benefits (Health/Retirement)				3,300.00		-3,300.00	0.00%
Retirement		1,181.25				1,181.25	
Taxes						0.00	
Federal Taxes (941/944)		1,231.89		5,000.00		-3,768.11	24.64%
Federal Unemployment (940)		54.42		420.00		-365.58	12.96%
MT Income Tax				1,200.00		-1,200.00	0.00%
MT Unemployment Tax		225.44				225.44	
Total Taxes	\$	1,511.75	\$	6,620.00	-\$	5,108.25	22.84%
Wages		13,270.02		52,000.00		-38,729.98	25.52%
Salary Type 2		875.00		4,200.00		-3,325.00	20.83%
Sick Pay		675.00				675.00	
Vacation Pay		1,125.00				1,125.00	
Total Wages	\$	15,945.02	\$	56,200.00	-\$	40,254.98	28.37%
Workers Comp.- State Fund/income tax		311.27		1,000.00		-688.73	31.13%
Total Payroll Expenses	\$	18,949.29	\$	67,120.00	-\$	48,170.71	28.23%
Reimbursable Expenses				100.00		-100.00	0.00%
Rent & Lease		630.00				630.00	
Rent/Utilities/House Investment		630.00		2,600.00		-1,970.00	24.23%
Scholarships		1,000.00		1,500.00		-500.00	66.67%
Training/Workshops/Conventions				200.00		-200.00	0.00%
Travel						0.00	
Board Travel		5,956.42		12,000.00		-6,043.58	49.64%
Staff Travel		1,749.03		4,000.00		-2,250.97	43.73%
Standing Committee Chair		757.10		500.00		257.10	151.42%
Total Travel	\$	8,462.55	\$	16,500.00	-\$	8,037.45	51.29%
Total Expenses	\$	45,940.36	\$	160,545.00	-\$	114,604.64	28.62%
Net Operating Income	\$	75,195.96	\$	11,455.00	\$	63,740.96	656.45%
Other Income							
Dividend/interest Revenue		-11,892.86		4,500.00		-16,392.86	-264.29%
Total Other Income	-\$	11,892.86	\$	4,500.00	-\$	16,392.86	-264.29%
Net Other Income	-\$	11,892.86	\$	4,500.00	-\$	16,392.86	-264.29%
Net Income	\$	63,303.10	\$	15,955.00	\$	47,348.10	396.76%

* Expenses include cost of a deadbolt lock for the tenant's door & costs related to posting ED job announcement

Montana Association of Conservation Districts

PROFIT AND LOSS

January 1 - August 3, 2020

	TOTAL
Income	
Dues	
Associate Dues	2,236.80
MACD Dues	117,899.52
Total Dues	120,136.32
NACD Technical Assistance	1,000.00
Uncategorized Income	0.00
Total Income	\$121,136.32
GROSS PROFIT	\$121,136.32
Expenses	
Events	
spring board	1,765.96
Total Events	1,765.96
Financial Services	
Accountant - taxes and consulting	1,200.00
Quickbooks Fees	286.50
Total Financial Services	1,486.50
Helena Office- Ops	102.90
Cell Phone stipend - ED PD	125.00
Conference Line	145.25
Insurance	2,088.00
Miscellaneous Office Expense	123.93
Office Supplies/printing/mailing	265.63
Total Helena Office- Ops	2,850.71
Legal & Professional Services	531.00
Lobbying/Legislative	2,500.00
Memberships (NACD etc.)	200.00
Office Management Services	4,500.00
Admin due to ED release 2020	2,434.35
Total Office Management Services	6,934.35
Payroll Expenses	
Retirement	1,181.25
Taxes	
Federal Taxes (941/944)	1,231.89
Federal Unemployment (940)	54.42
MT Unemployment Tax	225.44
Total Taxes	1,511.75

Montana Association of Conservation Districts

PROFIT AND LOSS

January 1 - August 3, 2020

	TOTAL
Wages	13,270.02
Salary Type 2	875.00
Sick Pay	675.00
Vacation Pay	1,125.00
Total Wages	15,945.02
Workers Comp.- State Fund/income tax	311.27
Total Payroll Expenses	18,949.29
Rent & Lease	630.00
Rent/Utilities/House Investment	630.00
Scholarships	1,000.00
Travel	
Board Travel	5,956.42
Staff Travel	1,749.03
Standing Committee Chair	757.10
Total Travel	8,462.55
Total Expenses	\$45,940.36
NET OPERATING INCOME	\$75,195.96
Other Income	
Dividend/interest Revenue	-11,892.86
Total Other Income	\$ -11,892.86
NET OTHER INCOME	\$ -11,892.86
NET INCOME	\$63,303.10

Montana Association of Conservation Districts

BALANCE SHEET

As of August 3, 2020

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
DAD-Invest	67,750.86
DAD-L&E Fund	37,707.20
DAD-Memorial Fund	30,500.31
Opportunity CHECKING (6471)	155,763.02
PayPal	0.00
Petty Cash	280.00
Total Bank Accounts	\$292,001.39
Accounts Receivable	
Accounts Receivable (A/R)	0.00
Total Accounts Receivable	\$0.00
Other Current Assets	
Prepaid Health Insurance Premium	1,760.56
Uncategorized Asset	0.00
Total Other Current Assets	\$1,760.56
Total Current Assets	\$293,761.95
Fixed Assets	
Accumulated Depreciation	-12,049.00
Equipment	2,788.00
Furniture & Fixtures	9,403.00
Total Fixed Assets	\$142.00
TOTAL ASSETS	\$293,903.95

Montana Association of Conservation Districts

BALANCE SHEET

As of August 3, 2020

	TOTAL
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable (A/P)	0.00
Total Accounts Payable	\$0.00
Credit Cards	
Credit Card	155.75
Total Credit Cards	\$155.75
Other Current Liabilities	
Accrued Sick and Vacation Leave	0.00
Direct Deposit Payable	-56.50
Payroll Liabilities	
Blue Cross Blue Shield	1,760.56
Federal Taxes (941/944)	0.00
Federal Unemployment (940)	58.69
MT Income Tax	0.00
MT Unemployment Tax	7.22
Total Payroll Liabilities	1,826.47
Vacation/Sick Leave Liability	0.00
Total Other Current Liabilities	\$1,769.97
Total Current Liabilities	\$1,925.72
Total Liabilities	\$1,925.72
Equity	
Opening Balance Equity	111,519.26
Prior Period Adjustment	-1,243.00
Retained Earnings	118,398.87
Net Income	63,303.10
Total Equity	\$291,978.23
TOTAL LIABILITIES AND EQUITY	\$293,903.95

Montana Association of Conservation Districts
Check Detail
July 1 - July 31, 2020

Date	Transaction Type	Name	Memo/Description	Amount
Opportunity CHECKING (6471)				
07/01/2020	Check	SWCDM	Q2 2020 Management Services	\$ (2,250.00)
			Rent April - June 2020 (\$210 a month)	\$ 630.00
07/03/2020	Tax Payment	MT Department of Revenue	Tax Payment for Period: 06/01/2020-06/30/2020	\$ -
07/16/2020	Tax Payment	MT Unemployment Insurance Division	Tax Payment for Period: 04/01/2020-06/30/2020	\$ (28.98)
07/28/2020	Check	Crowley Fleck	invoice 899470 (conversations regarding merger)	\$ (370.50)
07/29/2020	Check	Jeffrey Tiberi	August 2020 lobbying payment	\$ (1,250.00)
07/29/2020	Check	NARD- Missouri River Team	Missouri River Initiatives - 2020	\$ (200.00)
				\$ (3,469.48)

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Montana Association of Conservation Districts
Credit Card Detail
July 1 - July 31, 2020

Date	Transaction Type	Memo/Description	Amount
Credit Card			
		<i>Beginning Balance</i>	
7/15/2020	Expense	Room for Interview in Great Falls (<i>cancelled - awaiting reimbursement</i>)	\$ 135.00
7/17/2020	Expense	UberConfrence Line	\$ 20.75
7/21/2020	Transfer		\$ (54.73)
Total for Credit Card			\$ 101.02
TOTAL			\$ 101.02

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