

# Montana Association of Conservation Districts

## BUDGET VS. ACTUALS: 2020 BUDGET - FY20 P&L

January - December 2020

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
<b>Income</b>				
Dues				
Associate Dues	2,240.00	2,500.00	-260.00	89.60 %
MACD Dues	95,703.81	122,500.00	-26,796.19	78.13 %
<b>Total Dues</b>	<b>97,943.81</b>	<b>125,000.00</b>	<b>-27,056.19</b>	<b>78.36 %</b>
Event				
Convention				
Raffle		500.00	-500.00	
Registrations		45,000.00	-45,000.00	
Sponsors		1,000.00	-1,000.00	
Vendor		500.00	-500.00	
<b>Total Convention</b>		<b>47,000.00</b>	<b>-47,000.00</b>	
<b>Total Event</b>		<b>47,000.00</b>	<b>-47,000.00</b>	
NACD Technical Assistance	1,000.00		1,000.00	
Uncategorized Income	0.00		0.00	
<b>Total Income</b>	<b>\$98,943.81</b>	<b>\$172,000.00</b>	<b>\$ -73,056.19</b>	<b>57.53 %</b>
<b>GROSS PROFIT</b>	<b>\$98,943.81</b>	<b>\$172,000.00</b>	<b>\$ -73,056.19</b>	<b>57.53 %</b>
<b>Expenses</b>				
Bank Charges & Fees		50.00	-50.00	
Events				
area meetings		50.00	-50.00	
Longevity Pins		1,000.00	-1,000.00	
registration/travel		800.00	-800.00	
<b>Total area meetings</b>		<b>1,850.00</b>	<b>-1,850.00</b>	
Convention				
Event charges		40,000.00	-40,000.00	
Raffle		275.00	-275.00	
<b>Total Convention</b>		<b>40,275.00</b>	<b>-40,275.00</b>	
spring board	30.82	4,500.00	-4,469.18	0.68 %
<b>Total Events</b>	<b>30.82</b>	<b>46,625.00</b>	<b>-46,594.18</b>	<b>0.07 %</b>
Financial Services				
Accountant - taxes and consulting		2,000.00	-2,000.00	
Quickbooks Fees	230.00	1,100.00	-870.00	20.91 %
<b>Total Financial Services</b>	<b>230.00</b>	<b>3,100.00</b>	<b>-2,870.00</b>	<b>7.42 %</b>
Helena Office- Ops				
Cell Phone stipend - ED PD	125.00	600.00	-475.00	20.83 %
Conference Line	103.75	300.00	-196.25	34.58 %
Insurance		3,000.00	-3,000.00	
Miscellaneous Office Expense	123.93	100.00	23.93	123.93 %
Office equipment - hardware/software		500.00	-500.00	
Office Supplies/printing/mailing	231.65	2,000.00	-1,768.35	11.58 %

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	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
<b>Total Helena Office- Ops</b>	<b>584.33</b>	<b>6,500.00</b>	<b>-5,915.67</b>	<b>8.99 %</b>
Legal & Professional Services	160.50	5,000.00	-4,839.50	3.21 %
Lobbying/Legislative				
Legislative Travel Reimbursement		1,000.00	-1,000.00	
<b>Total Lobbying/Legislative</b>		<b>1,000.00</b>	<b>-1,000.00</b>	
Memberships (NACD etc.)		1,000.00	-1,000.00	
Miscellaneous Expenses		250.00	-250.00	
Office Management Services	4,500.00	9,000.00	-4,500.00	50.00 %
Admin due to ED release 2020	2,434.35		2,434.35	
<b>Total Office Management Services</b>	<b>6,934.35</b>	<b>9,000.00</b>	<b>-2,065.65</b>	<b>77.05 %</b>
PayPal Fees	3.20		3.20	
Payroll Expenses				
Benefits (Health/Retirement)		3,300.00	-3,300.00	
Retirement	1,181.25		1,181.25	
Taxes				
Federal Taxes (941/944)	1,231.89	5,000.00	-3,768.11	24.64 %
Federal Unemployment (940)	54.42	420.00	-365.58	12.96 %
MT Income Tax		1,200.00	-1,200.00	
MT Unemployment Tax	225.44		225.44	
<b>Total Taxes</b>	<b>1,511.75</b>	<b>6,620.00</b>	<b>-5,108.25</b>	<b>22.84 %</b>
Wages	13,270.02	52,000.00	-38,729.98	25.52 %
Salary Type 2	875.00	4,200.00	-3,325.00	20.83 %
Sick Pay	675.00		675.00	
Vacation Pay	1,125.00		1,125.00	
<b>Total Wages</b>	<b>15,945.02</b>	<b>56,200.00</b>	<b>-40,254.98</b>	<b>28.37 %</b>
Workers Comp.- State Fund/income tax	311.27	1,000.00	-688.73	31.13 %
<b>Total Payroll Expenses</b>	<b>18,949.29</b>	<b>67,120.00</b>	<b>-48,170.71</b>	<b>28.23 %</b>
Reimbursable Expenses		100.00	-100.00	
Rent & Lease	630.00		630.00	
Rent/Utilities/House Investment	630.00	2,600.00	-1,970.00	24.23 %
Scholarships	1,000.00	1,500.00	-500.00	66.67 %
Training/Workshops/Conventions		200.00	-200.00	
Travel				
Board Travel	1,574.40	12,000.00	-10,425.60	13.12 %
Staff Travel	1,749.03	4,000.00	-2,250.97	43.73 %
Standing Committee Chair	316.50	500.00	-183.50	63.30 %
<b>Total Travel</b>	<b>3,639.93</b>	<b>16,500.00</b>	<b>-12,860.07</b>	<b>22.06 %</b>
<b>Total Expenses</b>	<b>\$32,792.42</b>	<b>\$160,545.00</b>	<b>\$ -127,752.58</b>	<b>20.43 %</b>
NET OPERATING INCOME	<b>\$66,151.39</b>	<b>\$11,455.00</b>	<b>\$54,696.39</b>	<b>577.49 %</b>
Other Income				
Dividend/interest Revenue	-11,892.86	4,500.00	-16,392.86	-264.29 %

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	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
<b>Total Other Income</b>	<b>\$ -11,892.86</b>	<b>\$4,500.00</b>	<b>\$ -16,392.86</b>	<b>-264.29 %</b>
NET OTHER INCOME	\$ -11,892.86	\$4,500.00	\$ -16,392.86	-264.29 %
NET INCOME	\$54,258.53	\$15,955.00	\$38,303.53	340.07 %

# Montana Association of Conservation Districts

## PROFIT AND LOSS

January 1 - June 1, 2020

	TOTAL
Income	
Dues	
Associate Dues	2,240.00
MACD Dues	95,703.81
<b>Total Dues</b>	<b>97,943.81</b>
NACD Technical Assistance	1,000.00
Uncategorized Income	0.00
<b>Total Income</b>	<b>\$98,943.81</b>
<b>GROSS PROFIT</b>	<b>\$98,943.81</b>
Expenses	
Events	
spring board	30.82
<b>Total Events</b>	<b>30.82</b>
Financial Services	
Quickbooks Fees	230.00
<b>Total Financial Services</b>	<b>230.00</b>
Helena Office- Ops	
Cell Phone stipend - ED PD	125.00
Conference Line	103.75
Miscellaneous Office Expense	123.93
Office Supplies/printing/mailing	231.65
<b>Total Helena Office- Ops</b>	<b>584.33</b>
Legal & Professional Services	160.50
Office Management Services	2,250.00
Admin due to ED release 2020	2,434.35
<b>Total Office Management Services</b>	<b>4,684.35</b>
PayPal Fees	3.20
Payroll Expenses	
Retirement	1,181.25
Taxes	
Federal Taxes (941/944)	1,231.89
Federal Unemployment (940)	54.42
MT Unemployment Tax	225.44
<b>Total Taxes</b>	<b>1,511.75</b>
Wages	13,270.02
Salary Type 2	875.00
Sick Pay	675.00
Vacation Pay	1,125.00
<b>Total Wages</b>	<b>15,945.02</b>

# Montana Association of Conservation Districts

## PROFIT AND LOSS

January 1 - June 1, 2020

	TOTAL
Workers Comp.- State Fund/income tax	311.27
<b>Total Payroll Expenses</b>	<b>18,949.29</b>
Rent/Utilities/House Investment	630.00
Scholarships	1,000.00
Travel	
Board Travel	1,574.40
Staff Travel	1,749.03
Standing Committee Chair	316.50
<b>Total Travel</b>	<b>3,639.93</b>
<b>Total Expenses</b>	<b>\$29,912.42</b>
NET OPERATING INCOME	<b>\$69,031.39</b>
Other Income	
Dividend/interest Revenue	-11,892.86
<b>Total Other Income</b>	<b>\$ -11,892.86</b>
NET OTHER INCOME	<b>\$ -11,892.86</b>
NET INCOME	<b>\$57,138.53</b>

# Montana Association of Conservation Districts

## BALANCE SHEET

As of June 1, 2020

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
DAD-Invest	67,750.86
DAD-L&E Fund	37,707.20
DAD-Memorial Fund	30,500.31
Opportunity CHECKING (6471)	149,500.95
PayPal	96.80
Petty Cash	280.00
<b>Total Bank Accounts</b>	<b>\$285,836.12</b>
Accounts Receivable	
Accounts Receivable (A/R)	0.00
<b>Total Accounts Receivable</b>	<b>\$0.00</b>
Other Current Assets	
Prepaid Health Insurance Premium	1,760.56
Uncategorized Asset	0.00
<b>Total Other Current Assets</b>	<b>\$1,760.56</b>
<b>Total Current Assets</b>	<b>\$287,596.68</b>
Fixed Assets	
Accumulated Depreciation	-12,049.00
Equipment	2,788.00
Furniture & Fixtures	9,403.00
<b>Total Fixed Assets</b>	<b>\$142.00</b>
<b>TOTAL ASSETS</b>	<b>\$287,738.68</b>

# Montana Association of Conservation Districts

## BALANCE SHEET

As of June 1, 2020

	TOTAL
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable (A/P)	0.00
<b>Total Accounts Payable</b>	<b>\$0.00</b>
Credit Cards	
Credit Card	51.57
<b>Total Credit Cards</b>	<b>\$51.57</b>
Other Current Liabilities	
Accrued Sick and Vacation Leave	0.00
Direct Deposit Payable	0.00
Payroll Liabilities	
Blue Cross Blue Shield	1,760.56
Federal Taxes (941/944)	0.00
Federal Unemployment (940)	58.69
MT Income Tax	18.00
MT Unemployment Tax	36.20
<b>Total Payroll Liabilities</b>	<b>1,873.45</b>
Vacation/Sick Leave Liability	0.00
<b>Total Other Current Liabilities</b>	<b>\$1,873.45</b>
<b>Total Current Liabilities</b>	<b>\$1,925.02</b>
<b>Total Liabilities</b>	<b>\$1,925.02</b>
Equity	
Opening Balance Equity	111,519.26
Prior Period Adjustment	-1,243.00
Retained Earnings	118,398.87
Net Income	57,138.53
<b>Total Equity</b>	<b>\$285,813.66</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$287,738.68</b>

**Montana Association of Conservation Districts  
Check Detail**

May 1st - May 31st, 2020

<b>Date</b>	<b>Transaction Type</b>	<b>Name</b>	<b>Memo/Description</b>	<b>Amount</b>
<b>Checking - Opportunity 6498</b>				
5/5/2020	Tax Payment	IRS	Federal Taxes (941/944): 05/02/2020-05/05/2020	\$ (98.44)
5/5/2020	Tax Payment	MT Department of Revenue	MT Income Tax: 04/01/2020-04/30/2020	\$ (54.00)
5/12/2020	Check	SWCDM	SWCDM staff time - March 1 - April 31 2020	\$ (2,434.35)
5/26/2020	Check	Montana State University-V	MACD scholarship award	\$ (500.00)
5/26/2020	Check	Montana Tech-V	MACD scholarship award	\$ (500.00)
				<hr/>
				\$ (3,586.79)



**Montana Association of Conservation Districts**  
**Credit Card Detail**  
 May 1st - May 30th, 2020

Date	Transaction Type	Memo/Description	Account	Amount	Balance
<b>Credit Card</b>					
	<i>Beginning Balance</i>				\$ 132.05
05/16/2020	Expense	UberConfrence Line	Credit Card	\$ 20.75	\$ 152.80
05/16/2020	Expense	disinfecting supplies	Credit Card	\$ 30.82	\$ 183.62
05/21/2020	Transfer		Credit Card	\$ (132.05)	\$ 51.57
<b>Total for Credit Card</b>				<b>\$ (80.48)</b>	
<b>TOTAL</b>				<b>\$ (80.48)</b>	

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*Note: Pending Reconciliation (waiting for statement)*