

Montana Association of Conservation Districts

BUDGET VS. ACTUALS: 2020 BUDGET - FY20 P&L

January - December 2020

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
Dues				
Associate Dues	1,820.00	2,500.00	-680.00	72.80 %
MACD Dues	55,437.54	122,500.00	-67,062.46	45.26 %
Total Dues	57,257.54	125,000.00	-67,742.46	45.81 %
Event				
Convention				
Raffle		500.00	-500.00	
Registrations		45,000.00	-45,000.00	
Sponsors		1,000.00	-1,000.00	
Vendor		500.00	-500.00	
Total Convention		47,000.00	-47,000.00	
Total Event		47,000.00	-47,000.00	
Total Income	\$57,257.54	\$172,000.00	\$ -114,742.46	33.29 %
GROSS PROFIT	\$57,257.54	\$172,000.00	\$ -114,742.46	33.29 %
Expenses				
Bank Charges & Fees		50.00	-50.00	
Events				
area meetings		50.00	-50.00	
Longevity Pins		1,000.00	-1,000.00	
registration/travel		800.00	-800.00	
Total area meetings		1,850.00	-1,850.00	
Convention				
Event charges		40,000.00	-40,000.00	
Raffle		275.00	-275.00	
Total Convention		40,275.00	-40,275.00	
spring board		4,500.00	-4,500.00	
Total Events		46,625.00	-46,625.00	
Financial Services				
Accountant - taxes and consulting		2,000.00	-2,000.00	
Quickbooks Fees	60.50	1,100.00	-1,039.50	5.50 %
Total Financial Services	60.50	3,100.00	-3,039.50	1.95 %
Helena Office- Ops				
Cell Phone stipend - ED PD	125.00	600.00	-475.00	20.83 %
Conference Line	41.50	300.00	-258.50	13.83 %
Insurance		3,000.00	-3,000.00	
Miscellaneous Office Expense	68.93	100.00	-31.07	68.93 %
Office equipment - hardware/software		500.00	-500.00	
Office Supplies/printing/mailing	40.35	2,000.00	-1,959.65	2.02 %
Total Helena Office- Ops	275.78	6,500.00	-6,224.22	4.24 %
Legal & Professional Services		5,000.00	-5,000.00	

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Lobbying/Legislative				
Legislative Travel Reimbursement		1,000.00	-1,000.00	
Total Lobbying/Legislative		1,000.00	-1,000.00	
Memberships (NACD etc.)		1,000.00	-1,000.00	
Miscellaneous Expenses		250.00	-250.00	
Office Management Services	2,250.00	9,000.00	-6,750.00	25.00 %
PayPal Fees	3.20		3.20	
Payroll Expenses				
Benefits (Health/Retirement)		3,300.00	-3,300.00	
Retirement	541.67		541.67	
Taxes				
Federal Taxes (941/944)	1,073.53	5,000.00	-3,926.47	21.47 %
Federal Unemployment (940)	42.00	420.00	-378.00	10.00 %
MT Income Tax		1,200.00	-1,200.00	
MT Unemployment Tax	196.46		196.46	
Total Taxes	1,311.99	6,620.00	-5,308.01	19.82 %
Wages	11,200.02	52,000.00	-40,799.98	21.54 %
Salary Type 2	875.00	4,200.00	-3,325.00	20.83 %
Sick Pay	675.00		675.00	
Vacation Pay	1,125.00		1,125.00	
Total Wages	13,875.02	56,200.00	-42,324.98	24.69 %
Workers Comp.- State Fund/income tax	311.27	1,000.00	-688.73	31.13 %
Total Payroll Expenses	16,039.95	67,120.00	-51,080.05	23.90 %
Reimbursable Expenses		100.00	-100.00	
Rent/Utilities/House Investment	630.00	2,600.00	-1,970.00	24.23 %
Scholarships		1,500.00	-1,500.00	
Training/Workshops/Conventions		200.00	-200.00	
Travel				
Board Travel	1,574.40	12,000.00	-10,425.60	13.12 %
Staff Travel	1,936.03	4,000.00	-2,063.97	48.40 %
Standing Committee Chair		500.00	-500.00	
Total Travel	3,510.43	16,500.00	-12,989.57	21.28 %
Total Expenses	\$22,769.86	\$160,545.00	\$ -137,775.14	14.18 %
NET OPERATING INCOME	\$34,487.68	\$11,455.00	\$23,032.68	301.07 %
Other Income				
Dividend/interest Revenue		4,500.00	-4,500.00	
Total Other Income	\$0.00	\$4,500.00	\$ -4,500.00	0.00 %
NET OTHER INCOME	\$0.00	\$4,500.00	\$ -4,500.00	0.00 %
NET INCOME	\$34,487.68	\$15,955.00	\$18,532.68	216.16 %

Montana Association of Conservation Districts

BALANCE SHEET

As of March 5, 2020

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
DAD-Invest	77,297.65
DAD-L&E Fund	37,698.17
DAD-Memorial Fund	32,855.41
Opportunity CHECKING (6471)	105,866.60
PayPal	96.80
Petty Cash	280.00
Total Bank Accounts	\$254,094.63
Accounts Receivable	
Accounts Receivable (A/R)	13,000.00
Total Accounts Receivable	\$13,000.00
Other Current Assets	
Prepaid Health Insurance Premium	1,760.56
Uncategorized Asset	0.00
Total Other Current Assets	\$1,760.56
Total Current Assets	\$268,855.19
Fixed Assets	
Accumulated Depreciation	-10,104.00
Equipment	2,788.00
Furniture & Fixtures	9,403.00
Total Fixed Assets	\$2,087.00
TOTAL ASSETS	\$270,942.19
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable (A/P)	0.00
Total Accounts Payable	\$0.00
Credit Cards	
Credit Card	715.87
Total Credit Cards	\$715.87

Montana Association of Conservation Districts

BALANCE SHEET

As of March 5, 2020

	TOTAL
Other Current Liabilities	
Accrued Sick and Vacation Leave	0.00
Direct Deposit Payable	0.00
Payroll Liabilities	
Blue Cross Blue Shield	1,760.56
Federal Taxes (941/944)	0.00
Federal Unemployment (940)	46.27
MT Income Tax	228.00
MT Unemployment Tax	203.68
Total Payroll Liabilities	2,238.51
Vacation/Sick Leave Liability	0.00
Total Other Current Liabilities	\$2,238.51
Total Current Liabilities	\$2,954.38
Total Liabilities	\$2,954.38
Equity	
Opening Balance Equity	111,519.26
Prior Period Adjustment	-1,243.00
Retained Earnings	120,343.87
Net Income	37,367.68
Total Equity	\$267,987.81
TOTAL LIABILITIES AND EQUITY	\$270,942.19

Montana Association of Conservation Districts

PROFIT AND LOSS

January - December 2020

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Total Dues	57,257.54
Total Income	\$57,257.54
GROSS PROFIT	\$57,257.54
Expenses	
Financial Services	
Quickbooks Fees	60.50
Total Financial Services	60.50
Helena Office- Ops	
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Total Taxes	1,311.99
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Total Wages	13,875.02
Workers Comp.- State Fund/income tax	311.27
Total Payroll Expenses	16,039.95
Rent/Utilities/House Investment	630.00
Travel	
Board Travel	1,574.40
Staff Travel	1,936.03
Total Travel	3,510.43
Total Expenses	\$22,769.86
NET OPERATING INCOME	\$34,487.68
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Montana Association of Conservation Districts

PROFIT AND LOSS

January - December 2020

Montana Association of Conservation Districts
Profit and Loss- 2019 MACD Convention
September 1, 2019 - January 1, 2020

	Total
Income	
Event	
Convention	
Draw Down- L&E fund	960.00
Raffle	2,040.01
Registrations	52,842.25
Sponsors	2,182.30
Vendor	1,800.00
Total Convention	\$ 59,824.56
Total Event	\$ 59,824.56
Total Income	\$ 59,824.56
Gross Profit	\$ 59,824.56
Expenses	
Events	
Convention	40,986.05
Administrative	5,806.93
Total Convention	\$ 46,792.98
Total Events	\$ 46,792.98
PayPal Fees	449.20
Travel	
Staff Travel	241.48
Total Travel	\$ 241.48
Transfers (to DA Davidson Account)	
Draw Down	\$ 960.00
Raffle	\$ 2,040.01
Total Expenses	\$ 50,483.67
Net Operating Income	\$ 9,340.89
Net Income	\$ 9,340.89