

BALANCE SHEET, MACD, THROUGH FEB. 7TH

ASSETS

CURRENT ASSETS

BANK ACCOUNTS

DAD INVESTMENT ACCOUNT	77,297.65
DAD L & E ACCOUNT	37,698.17
DAD MEMORIAL FUND	32,855.41
CHECKING ACCOUNT	59,003.68
PETTY CASH	280.60
TOTAL BANK ACCOUNTS	207,134.91

ACCOUNTS RECIEVABLE	13,000.00
PREPAID HEALTH INSURANCE	1,756.56
TOTAL CURRENT ASSETS	221,895.47

FIXED ASSETS

ACCUMULATED DEPRECIATION	- 10,104.00
EQUIPMENT	2,788.00
FURNITURE AND FIXTURES	9,408.00
TOTAL FIXED ASSESTS	223,982.47

LIABILITIES and EQUITY

CURRENT LIABILITIES	0.00
CREDIT CARDS	971.22
BLUE CROSS	1,760.56
FEDERAL UNEMPLOYMENT	46.57
MT. INCOME TAX	120.00
TOTAL PAYROLL LIABILITIES	2,033.45
EQUITY	
OPENING BALANCE EQUITY	111,519.26
PRIOR PERIOD ADJUSTMENT	- 1,243.00
RETAINED EARNINGS	120,343.87
NET INCOME	-9,642.37
TOTAL EQUITY	220,977.80
TOTAL EQUITY and LIABILITIES	223,982.47