

MONTANA ASSOCIATION OF CONSERVATION DISTRICTS

PROFIT AND LOSS

January - December 2016

	TOTAL
INCOME	
Convention	275.00
L&E Auction Proceeds	4,824.00
Registration	51,503.00
Sponsors	1,975.00
Total Convention	58,577.00
DUES	
ASSOC MEMBERS	2,280.00
MACD	135,510.82
Total DUES	137,790.82
Meet and Greet	1,000.00
Uncategorized Income	390.05
Total Income	\$197,757.87
GROSS PROFIT	\$197,757.87
EXPENSES	
Bank Ser Chgs	7.88
EMPLOYEE P/R SALARY Exp	-173.77
Retirement Fund	0.00
Work Comp Ins	381.53
Total EMPLOYEE P/R SALARY Exp	207.76
Financial Costs	
Quickbooks	618.82
Total Financial Costs	618.82
Insurance	1,700.00
MISC EXP	6,155.09
Income Tax Prep	3,307.06
Legislative	300.00
Management Fees	12,000.00
Membership Fees	982.50
Memorial Fund Scholarship	1,500.00
Other Expenses	-50.00
Total MISC EXP	24,194.65
OFFICE EXPENSES	7,420.76
Conference Call Line	270.21
Printing	87.85
Rent & Utilities	11,154.36
Supplies	2,075.86
Total OFFICE EXPENSES	21,009.04
Payroll Expenses	
Company Contributions	
Retirement	3,541.98
Total Company Contributions	3,541.98

	TOTAL
Payroll Benefits	2,300.00
Taxes	2,501.06
FICA/MED Tax	9,384.24
SUTA Expense	198.27
Total Taxes	12,083.57
Wages	
Regular Pay	7,357.70
Salary	56,541.59
Total Wages	63,899.29
Total Payroll Expenses	81,824.84
Reimbursements	
Office Expenses	199.98
Phone	1,150.00
Travel	9,081.79
Total Reimbursements	10,431.77
SPECIAL PROJECT	570.00
Convention	30,839.56
Engraving	240.00
Entertainment	750.00
EO Expense	8,235.00
Hotel(Meals & Meeting Rooms)	34,611.00
Miscellaneous	240.00
Printing/Supplies	205.44
Total Convention	75,121.00
Longevity Cert. & Pins	1,320.07
Meet and Greet	1,333.15
Spring Brd. Mtg	3,769.87
Total SPECIAL PROJECT	82,114.09
Training	319.00
TRAVEL - MACD	30.00
Officer	9,112.46
Staff	2,601.44
Total TRAVEL - MACD	11,743.90
Total Expenses	\$234,171.75
NET OPERATING INCOME	\$ -36,413.88
OTHER INCOME	
Investment Income	3,806.58
Misc Income	1,321.95
Apprec/depr of investments	1,289.54
Total Misc Income	2,611.49
Total Other Income	\$6,418.07
OTHER EXPENSES	
Other Miscellaneous Expense	397.35
Total Other Expenses	\$397.35
NET OTHER INCOME	\$6,020.72
NET INCOME	\$ -30,393.16