

# MONTANA ASSOCIATION OF CONSERVATION DISTRICTS

## PROFIT AND LOSS

January - December 2016

	TOTAL
<b>INCOME</b>	
Convention	275.00
L&E Auction Proceeds	4,824.00
Registration	51,503.00
Sponsors	1,975.00
<b>Total Convention</b>	<b>58,577.00</b>
<b>DUES</b>	
ASSOC MEMBERS	2,280.00
MACD	135,510.82
<b>Total DUES</b>	<b>137,790.82</b>
Meet and Greet	1,000.00
Uncategorized Income	390.05
<b>Total Income</b>	<b>\$197,757.87</b>
<b>GROSS PROFIT</b>	<b>\$197,757.87</b>
<b>EXPENSES</b>	
Bank Ser Chgs	7.88
EMPLOYEE P/R SALARY Exp	-173.77
Retirement Fund	0.00
Work Comp Ins	381.53
<b>Total EMPLOYEE P/R SALARY Exp</b>	<b>207.76</b>
Financial Costs	
Quickbooks	618.82
<b>Total Financial Costs</b>	<b>618.82</b>
Insurance	1,700.00
<b>MISC EXP</b>	<b>6,155.09</b>
Income Tax Prep	3,307.06
Legislative	300.00
Management Fees	12,000.00
Membership Fees	982.50
Memorial Fund Scholarship	1,500.00
Other Expenses	-50.00
<b>Total MISC EXP</b>	<b>24,194.65</b>
<b>OFFICE EXPENSES</b>	<b>7,420.76</b>
Conference Call Line	270.21
Printing	87.85
Rent & Utilities	11,154.36
Supplies	2,075.86
<b>Total OFFICE EXPENSES</b>	<b>21,009.04</b>
Payroll Expenses	
Company Contributions	
Retirement	3,541.98
<b>Total Company Contributions</b>	<b>3,541.98</b>

	TOTAL
Payroll Benefits	2,300.00
Taxes	2,501.06
FICA/MED Tax	9,384.24
SUTA Expense	198.27
<b>Total Taxes</b>	<b>12,083.57</b>
Wages	
Regular Pay	7,357.70
Salary	56,541.59
<b>Total Wages</b>	<b>63,899.29</b>
<b>Total Payroll Expenses</b>	<b>81,824.84</b>
Reimbursements	
Office Expenses	199.98
Phone	1,150.00
Travel	9,081.79
<b>Total Reimbursements</b>	<b>10,431.77</b>
SPECIAL PROJECT	570.00
Convention	30,839.56
Engraving	240.00
Entertainment	750.00
EO Expense	8,235.00
Hotel(Meals & Meeting Rooms)	34,611.00
Miscellaneous	240.00
Printing/Supplies	205.44
<b>Total Convention</b>	<b>75,121.00</b>
Longevity Cert. & Pins	1,320.07
Meet and Greet	1,333.15
Spring Brd. Mtg	3,769.87
<b>Total SPECIAL PROJECT</b>	<b>82,114.09</b>
Training	319.00
TRAVEL - MACD	30.00
Officer	9,112.46
Staff	2,601.44
<b>Total TRAVEL - MACD</b>	<b>11,743.90</b>
<b>Total Expenses</b>	<b>\$234,171.75</b>
NET OPERATING INCOME	<b>\$ -36,413.88</b>
OTHER INCOME	
Investment Income	3,806.58
Misc Income	1,321.95
Apprec/depr of investments	1,289.54
<b>Total Misc Income</b>	<b>2,611.49</b>
<b>Total Other Income</b>	<b>\$6,418.07</b>
OTHER EXPENSES	
Other Miscellaneous Expense	397.35
<b>Total Other Expenses</b>	<b>\$397.35</b>
NET OTHER INCOME	<b>\$6,020.72</b>
NET INCOME	<b>\$ -30,393.16</b>