



Soil & Water Conservation Districts of Montana

2017 STATEMENT OF FINANCIAL POSITION

As of May 31, 2017

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
Checking - Opportunity 6498	35,367.77
Office - Opportunity 5549	17,469.78
PayPal	0.00
Petty Cash	95.00
PMC - Opportunity 1611	15,111.95
Total Bank Accounts	\$68,044.50
Accounts Receivable	
Accounts Receivable	43,667.50
Total Accounts Receivable	\$43,667.50
Other Current Assets	
Undeposited Funds	0.00
Total Other Current Assets	\$0.00
Total Current Assets	\$111,712.00
Fixed Assets	
Accum. Depr.	-201,108.71
Bridger PMC Leasehold Improvements	69,045.00
Equipment & Furniture	15,823.00
Helena Office and Bridger PMC Building	324,894.00
Truck - Grey F150, 2007 - MRP program	5,000.00
Truck Ford F150, Green, 2007 - MRP program	5,500.00
Total Fixed Assets	\$219,153.29
TOTAL ASSETS	\$330,865.29
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	\$0.00
Credit Cards	\$3,601.86
Other Current Liabilities	
Direct Deposit Payable	0.00
Payroll Liabilities	
Federal Taxes (941/944)	0.00
Federal Unemployment (940)	26.49
MT Income Tax	0.00
MT Unemployment Tax	45.16
Total Payroll Liabilities	71.65

	TOTAL
Total Other Current Liabilities	\$71.65
Total Current Liabilities	\$3,673.51
Long-Term Liabilities	
Boulder River Note Payable	36,676.92
Meagher County Note Payable	9,778.37
Treasure County Note Payable	3,954.57
Total Long-Term Liabilities	\$50,409.86
Total Liabilities	\$54,083.37
Equity	
Opening Bal Equity	-5.58
Retained Earnings	289,806.59
Unrealized Gain/Loss on Investments	2,913.08
Net Income	-15,932.17
Total Equity	\$276,781.92
TOTAL LIABILITIES AND EQUITY	\$330,865.29

Note

Liabilities:

Payroll liabilities: \$71.65 are for two payments that Quickbooks incorrectly calculated (as a 501(c)3, we do not owe Federal Unemployment and the MT Unemployment Tax has been paid at the correct amount. Journal adjustments will be made following filing of 2016 990 to correct.

Opening Bal Equity: amount reflects a transaction fee for a PayPal transfer. Journal adjustment will be made following filing of 2016 990 to correct.